

Consumer Financing Options

All measures installed through [EmPower+](#) must meet the requirements of the program and BPI standards. Participating Contractors must install measures to manufacturers specifications and measures must meet the requirements indicated in the eligible measures list found in Section 5.15 of the [Program Manual](#).

Participating Contractors who provide EmPower+ services to Tier 1 (Low-Income) or Tier 3 (Moderate Income) households have access to financing through the GJGNY Residential Financing Program. For additional information on financing options, customer eligibility, and loan processing and eligibility, Participating Contractors can reference the [Residential Financing Implementation Manual](#) and NYSERDA's [Residential Financing Options](#) webpages.

Finance Options

The GJGNY Residential Financing Program offers GJGNY Loans (Smart Energy, On-Bill Recovery, and Renewable Energy Tax Credit Bridge Loan) which are unsecured loans up to twenty-five thousand (\$25,000) dollars for one- to four-family residential energy efficiency improvements or renewable energy system projects. The Smart Energy Loan (SEL) requires the Customer to make monthly loan payments directly to NYSERDA's loan servicer, Concord Servicing Corporation (Concord).

The On-Bill Recovery (OBR) Loan allows Customers to repay through an installment charge on a bill from one of the involved electric or gas utilities (Central Hudson, Con Edison, Long Island Power Authority, National Grid—Upstate, New York State Electric and Gas Corporation, Rochester Gas and Electric Corporation, or Orange and Rockland Utilities). The utilities then remit repayments to Concord, who coordinates data communications with each utility.

The Renewable Energy Tax Credit Bridge Loan (Bridge Loan) is a short-term loan product which enables Customers to finance federal and State tax credits and New York City (NYC) Real Property Tax Abatement for eligible renewable energy system costs. Customers will make a balloon payment of principal and interest at loan maturity via statement billing/check or automatic clearing house (ACH) payment. The Bridge Loan is not eligible for OBR (paid through utility).