

September 30, 2019

## **NYSERDA EFT Direct Deposit Enrollment**

Dear Participating Contractors,

**If you currently receive EFT payments, no further action is required.**

This letter is to remind you of the upcoming change to NYSERDA's paper check payment processes. Effective **October 9, 2019**, NYSERDA will only process paper check payments **once every two weeks**. This change is in recognition of added processing costs and fees associated with check payments and compliance with NYSERDA's Prompt Payment Policy.

**It's not too late to enroll in EFT (Direct Deposit) payment processing.** NYSERDA makes EFT payments each business day for all invoices approved by NYSERDA staff through the preceding day. The EFT payment program transfers payments directly into your bank account, much sooner than you would receive payment by check. This secure program will save you time and money.

**Enrolling is easy.** We encourage you to sign up for payment by EFT by completing an authorization form at <https://nyserda.seamlessdocs.com/f/EFTForm>.

**If you currently receive EFT payments, no further action is required.**

If you have any questions regarding the EFT process, please email [Norma.Johnston@nyserda.ny.gov](mailto:Norma.Johnston@nyserda.ny.gov) or call at 518-862-1090 Ext. 3441.

We look forward to supporting you as you make the change over to EFT payments.

The NYSERDA Finance Team